

更高財富目標  
無難度!

Aim high  
Reach higher



快息高優尚理財壽險計劃  
Flexi-Growth Premier Insurance Plan

儲蓄 • 萬用壽險 | Savings • Universal life

敢 至係人生

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# 快息高優尚理財壽險計劃

## Flexi-Growth Premier Insurance Plan

目標更高，收穫就更大。快息高優尚理財壽險計劃（「本產品」）是一個以儲蓄為重點之產品，提供可觀的派息回報令資金增值，輕鬆靈活，助您攀登更高財富目標！

Set a higher goal for a bigger reward! Flexi-Growth Premier Insurance Plan (“the product”) is specially designed to accumulate savings and offer you the opportunity to enjoy attractive returns. It also offers great flexibility to help you reach a higher financial goal with ease!

### 潛力優厚 踏升增長更高

#### Potential for heightened growth



保費全數存入保單戶口賺取派息<sup>1</sup>。戶口價值<sup>2</sup>將於每個保單年度累積派息而增值。產品潛在的可觀派息率助您更輕鬆地達成財務目標。

Once the premium is received, it will be fully credited into your Policy Account to earn interest<sup>1</sup>. Interest will be credited into your Policy Account at each Policy Anniversary to grow your Account Value<sup>2</sup>. With the potentially attractive returns of the product, your financial target can be achieved easily.

### 緊貼步伐 靈活理財

#### Flexibility to meet your pace



您可存入額外儲蓄保費<sup>3</sup>為資金增值外，更可從保單戶口中部份退保<sup>4,5</sup>積存戶口價值以應不時之需，較傳統壽險產品更具彈性。

In addition to increasing your Account Value through Booster Contributions<sup>3</sup>, you can Partially Surrender<sup>4,5</sup> your accumulated Account Value to meet your personal needs. This offers you greater flexibility than traditional life insurance.

### 收費不變 舉步穩健

#### Fixed charges for higher stability



清晰列明產品收費，承諾不變，讓您的理財大計穩步實踐，未來盡在掌握。

Fees related to the product are clearly stated and will remain unchanged, allowing your wealth management goals within your grasp.

### 人壽保障 前行安心無憂

#### Life Protection for elevated Peace of Mind



本產品提供105%戶口價值的身故權益<sup>6</sup>，貼心保障，讓您每步更踏實。

105% of Account Value is offered as Death Benefit<sup>6</sup>, enabling your every step forward to be more stable and worry-free.

### 隨時起動

#### Simplified Application



本產品申請手續簡便<sup>7</sup>，讓您可立即開始儲蓄大計。

Application is simple<sup>7</sup>, so you can start your savings plan now.

## 計劃一覽表 Summary of Plan Features

### 基本資料 Basic Information

投保年齡 (下次生日年齡) Issue Age (Age on Next Birthday)	1 - 75歲 Age 1 - 75
保障年期 Benefit Term	至100歲 To Age 100
保單貨幣 Policy Currency	港幣 / 美元 HKD / USD
身故權益 Death Benefit	戶口價值之105% 105% of Account Value
保證最低派息率 Guaranteed Minimum Crediting Interest Rate	第一至第十個保單年度為每年1.00% (港幣) 或1.25% (美元) , 隨後為每年0% (港幣及美元) 1.00% p.a. (HKD) or 1.25% p.a. (USD) for Policy Year 1-10 and 0% p.a. (HKD & USD) thereafter

### 保費 Premium

保費供款年期 Premium Payment Term	躉繳保費 Single Premium	
躉繳保費 Single Premium	最低 Minimum	100,000港幣 / 12,500美元 HKD 100,000 / USD 12,500
	最高 Maximum	20,000,000港幣 / 2,500,000美元 HKD 20,000,000 / USD 2,500,000
額外儲蓄保費 (自願性) Booster Contribution (Optional)	存入次數 Number of Contribution	每保單週年最多3次 Maximum 3 times per Policy Year
	最低 Minimum	100,000港幣 / 12,500美元 HKD 100,000 / USD 12,500
	最高 Maximum	10,000,000港幣 / 1,250,000美元 HKD 10,000,000 / USD 1,250,000

### 部份退保 Partial Surrender

部份退保次數 Number of Partial Surrender	每保單週年最多4次 Maximum 4 times per Policy Year
最低部份退保金額 Minimum Partial Surrender Amount	2,000港幣 / 250美元 HKD 2,000 / USD 250
最高部份退保金額 Maximum Partial Surrender Amount	戶口價值之85% 85% of Account Value
最低戶口結餘 Minimum Account Balance	50,000港幣 / 6,250美元 HKD 50,000 / USD 6,250

**費用及收費 (保證固定)**  
**Fee and Charges (Guaranteed Fixed)**

保單費用 Policy Fee	<p>只適用於躉繳保費少於2,000,000港元 / 250,000美元的保單。由首個保單週年日起每年600港元 / 75美元 (於其後每個保單週月日分12期等額扣除)</p> <p>Applicable for policies with Single Premium less than HKD 2,000,000 / USD 250,000. HKD 600 / USD 75 per annum starting from the 1<sup>st</sup> Policy Anniversary (Deduct in 12 equal instalments commencing on the first Policy Anniversary thereafter)</p>	
行政費用 Administration Charge	<p>由第一次就相關躉繳保費或額外儲蓄保費從保單戶口扣除行政費用的日期起計, 至扣除收費之時的年期</p> <p>Year(s) from the date of first Administration Charge deduction from the Policy Account for the relevant Single Premium or Booster Contribution(s) relative to the time of charge deduction</p>	<p>有關躉繳保費或額外儲蓄保費的戶口價值每年百分比 (分12期每月扣除)</p> <p>% of the relevant Account Value per annum attributable to such Single Premium or Booster Contribution, deducted in 12 monthly instalments</p>
	<p>少於10年 Less than 10 years</p>	0.9
	<p>10年或以上 10 years or more</p>	0.2
退保費用 Surrender Charge	<p>由相關躉繳保費或額外儲蓄保費存入保單戶口的日期起計, 至部份退保或退保之時的年期</p> <p>Year(s) from the date the relevant Single Premium or Booster Contribution(s) is credited to Policy Account, relative to the time of Partial Surrender or Surrender</p>	<p>有關躉繳保費或額外儲蓄保費的退保金額百分比</p> <p>% of the Surrender Amount attributable to such Single Premium or Booster Contribution</p>
	<p>少於1年 Less than 1 year</p>	10.0
	<p>1年或以上, 但不多於2年 1 year or more, but less than 2 years</p>	9.0
	<p>2年或以上, 但不多於3年 2 years or more, but less than 3 years</p>	8.0
	<p>3年或以上, 但不多於4年 3 years or more, but less than 4 years</p>	7.0
	<p>4年或以上, 但不多於5年 4 years or more, but less than 5 years</p>	6.0
	<p>5年或以上, 但不多於6年 5 years or more, but less than 6 years</p>	5.0
	<p>6年或以上, 但不多於7年 6 years or more, but less than 7 years</p>	4.0
	<p>7年或以上, 但不多於8年 7 years or more, but less than 8 years</p>	3.0
	<p>8年或以上, 但不多於9年 8 years or more, but less than 9 years</p>	2.0
	<p>9年或以上, 但不多於10年 9 years or more, but less than 10 years</p>	1.0
	<p>10年或以上 10 years or more</p>	0.0

## 備注：

1. 派息率是非保證的及可於保單有效期內改變，並在最壞情況下可能是保證最低派息率。富衛人壽保險（百慕達）有限公司（「富衛」、「本公司」）所宣佈的現行派息率或過去的派息率並不可用作預測將來的回報。有關過去的派息率、投資策略、和釐定派息率的理念，請參閱重要事項及聲明的第七點。
2. 戶口價值是保費的總和（躉繳保費及額外儲蓄保費），加上派息（如有），扣去保單費用、行政費用、部份退保（如有）和退保費用（如有）。
3. 被保人75歲前最後一個保單週年日或之前可存入額外儲蓄保費。額外儲蓄保費的金額及繳交次數受限於富衛不時全權酌情決定訂明的最低及最高限額（如有）。富衛保留權利於任何時候全權酌情決定退回、拒絕或限制額外儲蓄保費之金額或次數。富衛並不為任何因上述決定或可歸因於上述決定而導致之損失（包括但不限於任何利息及因匯率變動而導致之貶值）而負責。提早取回額外儲蓄保費需要繳付退保費用（如有）。
4. 若保單於第11年（由相關躉繳或額外儲蓄保費存入保單戶口的日期起計，至部份退保或退保之時的年期）之前部份退保或終止保單（被保人身故除外），需要繳付退保費用（如有）。部份退保的金額及次數受限於由富衛不時全權酌情決定訂明的最低及最高限額（如有）。倘執行部份退保申請後，戶口價值將降至低於富衛不時全權酌情決定訂明的最低戶口價值，有關申請將不會被接納。富衛從收到已填妥的部份退保申請日起計，有權延遲最多六個月才支付部份退保價值或退保價值。富衛將不會為任何因而造成的損失承擔責任，包括但不限於利息及因匯率變動而導致之貶值。
5. 部份退保會降低保單權益包括身故權益。
6. 若被保人在保單生效期內身故，富衛將在賠償數目內扣除該年未繳之保單費用及行政費用。
7. 富衛保留要求驗身的權利。

## 重要事項及聲明：

1. 本產品由富衛承保，富衛全面負責一切計劃內容、保單批核、保障及賠償事宜。在投保前，您應考慮本產品是否適合您的需要及您是否完全明白本產品所涉及的風險。除非您完全明白及同意本產品適合您，否則您不應申請或購買本產品。在申請本計劃前，請細閱以下相關風險。
2. 本產品資料是由富衛發行。富衛對本產品資料所載資料的準確性承擔一切責任。本產品資料只在香港特別行政區派發，並不能詮釋為在香港特別行政區境外出售、游說購買或提供富衛的保險產品。本產品的銷售及申請程序必須在香港特別行政區境內進行及完成手續。
3. 本產品是一項保險產品。繳付之保費並非銀行存款或定期存款，本計劃不受香港特別行政區存款保障計劃所保障。
4. 本產品乃一項有儲蓄成份的萬用壽險產品。適用的費用及保費（包括保單費用、行政費用及退保費用）將於戶口價值內扣除。
5. 本產品是一項儲蓄保險產品，如您在保單期滿前需要退保，您可收回的款額可能會低於您已繳付的保費。
6. 所有核保及理賠決定均取決於富衛，富衛根據投保人及被保人於投保時所提供的資料而決定是否接受有關投保申請，並退回全數已繳交之保費及不會計算及支付任何派息。富衛有權決定是否接納/拒絕任何投保申請並可以不接受您的投保申請而毋須給予任何理由。
7. 有關過去派息率之資料，請參考富衛網頁（<https://www.fwd.com.hk/tc/regulatory-disclosures/historical-crediting-interest-rates/>）。以下是富衛派息率的理念、投資策略及投資工具（最新資料請參考富衛網頁<https://www.fwd.com.hk/tc/regulatory-disclosures/crediting-interest-rate-philosophy/>）：

### 派息率的理念

由富衛人壽保險（百慕達）有限公司（「富衛」或「我們」）發出的萬用壽險保單會派發非保證利息予保單持有人（「您」）。

財務表現包括過去表現和未來展望，涵蓋但不限於投資表現、支出費用、續保率和理賠經驗。在扣除我們的盈利後，您可以透過釐定派息率分享到萬用壽險保單的投資表現。派息率亦會維持不低於最低保證派息率（如有）的水平。除此之外，派息率或會受財務表現涵蓋的不同因素影響（例如支出費用、續保率和理賠經驗）。

根據我們的派息率政策，富衛最少每年檢視派息率一次。如財務表現與預期有別，我們可能會作出調整，以致實際釐定的派息率跟權益說明文件存有差異。

派息率建議會由我們的董事會檢視及批核，再由董事會主席、一位獨立非執行董事及委任精算師在適當考慮派息率政策及公平待客原則下以書面形式公布。我們會每年最少一次通知您今年及預計派息率。如今年及預計派息率有所變更，將於保單年結通知書上列明。

### 緩和調整機制

財務表現是難以準確預測的。為了協助您去策劃財務，我們會以一個緩和調整機制以求使保單年期內的派息率更穩定。

當財務表現較預期好（差），我們可能會保留部分盈餘（虧損），於未來的年份反映出來，以確保您會獲得更穩定的派息率。因產品各具特色，我們會採取不同程度的緩和調整。

### 滙集保單

貫徹保險合同的本質，我們亦會將類近的保單滙集，以便分散保單持有人面對的風險。此舉有助穩定財務表現（和派息率）。

為使每位保單持有人能得到合理的分配，我們或會將同一產品按批次派發不同的派息率，以更準確反映相應財務表現。因此，不同產品及不同批次之間的派息率調整的次數及幅度可能會有所不同。一般而言，較高風險的產品的派息率調整次數及幅度會較高。

### 投資策略

為優化回報，富衛的投資策略會按不同產品而制定。這些資產組合採取均衡分佈投資策略，包括：

- 投資級別的固定收益類型證券
- 股權類投資，以提高長遠的投資表現。投資可包括上市股票、對沖基金、共同基金、私募股權和房地產
- 具良好信用評級的再保險資產

此產品的長期資產配置如下：

資產類型	目標資產配置比重 (%)
固定收益類型證券	目標之75% - 95%
股權類型投資	目標之5% - 25%

資產組合會按照投資規模，橫跨於不同地區及行業，以分散投資風險。

同時，我們會根據保單貨幣選擇作出該貨幣的直接投資或使用貨幣對沖工具，使保單的貨幣風險得以緩解。目前來說，大部分資產投資於美國和亞太地區，並以美元計算。

此外，投資專家還積極管理資產組合，密切監察投資表現。除了定期檢視外，富衛還保留更改投資策略的權利，並將任何重大變更通知保單持有人。

### 投資工具

派息率將會被有關投資組合的表現影響，其中包括固定收益類型證券和股權類型投資。有關表現並非不變及將會被市場環境的改變所影響：

#### 固定收益類型證券

- 固定收益類型證券的回報來自購買證券後所得的利息收入。在一個較高（較低）的市場利率環境下，公司較大機會從新資金中（例如：來自票息、期滿收益、新供款的收入）得到較高（較低）的利息收入；
- 固定收益類型證券違約或其評級下跌將不利於投資回報。

#### 股權類型投資

- 股權類型投資的市價變動將導致投資組合的市值有所變化。市場價格上升（下跌）會令投資組合的市場價值上調（下調）。
  - 股權類型投資中紅利類型收入的變動將影響投資結果。從有關投資中得到較高（較低）紅利類型收入會改善（虧損）投資回報。
8. 如您對保單不滿意，則在您未曾於本保單下作出過任何索償的前提下，您有權在「冷靜期」內以書面要求取消保單及取回所有已繳交的保費。您必須確保富衛辦事處在您的保單的「冷靜期」（保單交付給您/您的代表或《通知書》（說明已經可領取保單和「冷靜期」的屆滿日）發予您/您的代表後起計的21天內，以較早者為準。）屆滿日或之前直接收到附有您的親筆簽署的通知書。富衛辦事處的地址為香港中環德輔道中308號富衛金融中心1樓。
  9. 於保單或附約生效期間，保單權益人可向富衛作出書面申請退回或終止保單或附約。
  10. 本產品之保單條款受香港特別行政區的法律所規管。
  11. 以上資料只供參考及旨在描述產品主要特點，有關條款細則的詳細資料及所有不保事項，請參閱保單條款。本單張及保單條款內容於描述上有任何歧異，應以保單條款英文原義為準。如欲參閱保險合約條款及細則，可向富衛索取。本單張中英對照，如有任何歧異，概以英文原義為準。

12. 富衛必須遵從稅務條例的下列規定以便稅務局自動交換某些財務帳戶資料：

- (i) 識辨非豁免「財務帳戶」的帳戶（「非豁免財務帳戶」）；
  - (ii) 識辨非豁免財務帳戶的個人持有人及非豁免財務帳戶的實體持有人作為稅務居民的司法管轄區；
  - (iii) 斷定以實體持有的非豁免財務帳戶為「被動非財務實體」之身份及識辨控權人作為稅務居民的司法管轄區；
  - (iv) 收集有關非豁免財務帳戶的資料（「所需資料」）；及
  - (v) 向稅務局提供所需資料。
- 保單持有人必須遵從富衛所提出的要求用以符合上述規定。

**本產品有哪些主要風險？**

**信貸風險**

本產品是由本公司發出的保單。投保本保險產品或其任何保單利益須承受本公司的信貸風險。保單持有人將承擔本公司無法履行保單財務責任的違約風險。

**流動性風險**

本產品為長期保險保單。此長期保險保單有既定的保單期限，保單期限由保單生效日起至保單期滿日止。保單含有價值，如您於較早的保障年期或保單期滿日前退保，您可收回的金額可能會大幅低於您已繳付的保費總額。投保本計劃有機會對您的財務狀況構成流動性風險，您須承擔本計劃之流動性風險。

**外幣匯率及貨幣風險**

投保外幣為保單貨幣的保險產品須承受外幣匯率及貨幣風險。請注意外幣或會受相關監管機構控制及管理（例如，外匯限制）。若保險產品的貨幣單位與您的本國貨幣不同，任何保單貨幣對您的本國貨幣匯率之變動將直接影響您的應付保費及可取利益。舉例來說，如果保單貨幣對您的本國貨幣大幅貶值，將對您於本產品可獲得的利益構成負面影響。如果保單貨幣對您的本國貨幣大幅增值，將增加您繳付保費的負擔。

**通脹風險**

請注意通脹會導致未來生活費用增加。即使富衛履行所有合約責任，實際保單權益可能不足以應付將來的保障需要。

**提早退保風險**

如您在較早的保障年期或在保單期滿日前退保，您可收回的款額可能會大幅低於您已繳付的保費總額。

**不保證權益**

不保證權益（包括派息率）是非保證的，並按照釐定派息率的理念由富衛自行決定。

**終止保單**

保單將在下列其中一個日期終止，以最早者為準：1. 被保人身故 2. 本保單之期滿日 3. 依本公司退保相關規定所認定之退保日 4. 保單戶口金額低於零。

**Remarks:**

1. Crediting Interest Rate is not guaranteed and is subject to change during the term of the Policy. It may equal to Guaranteed Minimum Crediting Interest Rate in the most adverse situation. The current crediting interest rate declared by FWD Life Insurance Company (Bermuda) Limited ("FWD", "The Company") or crediting interest rate history shall in no way be interpreted as a projection or estimation of future return. For crediting interest rate history, investment strategy and philosophy in deciding crediting interest rate, please refer to Important Notes and Declarations point 7.
2. Account Value is the accumulation of premiums paid (Single Premium and Booster Contribution(s)) with crediting interest added (if any) less Policy Fee and Administration Charge being deducted on each Monthiversary, less Partial Surrender (if any) and Surrender Charge(s) (if any).
3. A Booster Contribution is a lump sum contribution that can be contributed on or before the Policy Anniversary immediately preceding the 75th birthday of the Insured. The number of times and amount of Booster Contribution payable is subject to the minimum and maximum limit (if any) prescribed by FWD at its sole discretion from time to time. FWD reserves the right to refund, reject or limit the amount or frequency of Booster Contribution at any time at FWD's sole discretion, and is not responsible for any loss (including but not limited to interest and deduction of value caused by exchange rate fluctuation) arising from or attributable to the above decisions. Early surrender of Booster Contribution will be subject to Surrender Charge (if any).
4. Surrender Charge will apply if the Partial Surrender or policy termination except death of insured occurs before 11th year from the date of the relevant Single Premium or Booster Contribution(s) is credited to Policy Account, relative to the time of Partial Surrender or Surrender. The number of times and amount of Partial Surrender payable is subject to the minimum and maximum limit (if any) prescribed by FWD at its sole discretion from time to time. No Partial Surrender request will be allowed if, once the Partial Surrender request is effected, the Account Value will reduce to a level below the Minimum Account Value prescribed by FWD at its sole discretion from time to time. FWD may defer payment of Partial Surrender or Surrender for a period of up to 6 months from the date of FWD's receipt of the duly completed request. FWD shall not be liable for any loss incurred as a result of this deferral, including but not limited to interest and deduction of value caused by exchange rate fluctuation.
5. Partial Surrender may reduce the policy benefits including death benefit.
6. Upon the death of the Insured, FWD shall deduct from any amount payable under the Policy the amount of unpaid Policy Fee and Administration Charge for the whole of the then current year of insurance.
7. FWD reserves the right to request for medical examination.

**Important Notes and Declarations:**

1. This product is underwritten by FWD. FWD is solely responsible for all features, Policy approval, coverage and benefit payment under the product. FWD recommends that you carefully consider whether the product is suitable for you in view of your financial needs and that you fully understand the risk involved in the product before submitting your application. You should not apply for or purchase the product unless you fully understand it and you agree it is suitable for you. Please read through the following related risks before making any application of the product.
2. This product material is issued by FWD. FWD accepts full responsibility for the accuracy of the information contained in this product material. This product material is intended to be distributed in the Hong Kong Special Administrative Region only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products of FWD outside the Hong Kong Special Administrative Region. All selling and application procedures of the product must be conducted and completed in the Hong Kong Special Administrative Region.
3. This product is an insurance product. The premium paid is not a bank savings deposit or time deposit. The product is not protected under the Deposit Protection Scheme in the Hong Kong Special Administrative Region.
4. This product is a universal life product with a savings element. Applicable fees and charges (including Policy Fees, Administration Charges and Surrender Charges) will be deducted from the Policy Account.
5. The product is a savings insurance product. If you surrender your Policy before the end of the benefit term, the amount you get back may be less than the total premium you have paid.

6. All underwriting and claims decisions are made by FWD. FWD is based on the information provided by the applicant and the Insured upon the insurance application to decide whether to accept or decline the application with a full refund of any premium paid without interest. FWD reserves the right to accept/reject any insurance application and can decline your insurance application without giving any reason.
7. Please refer to FWD's website ( <https://www.fwd.com.hk/en/regulatory-disclosures/historical-crediting-interest-rates/> ) for crediting interest rate history. The crediting interest rate philosophy, investment strategy and Investment vehicle of FWD are shown below. (Please refer to FWD's website for latest information: <https://www.fwd.com.hk/en/regulatory-disclosures/crediting-interest-rate-philosophy/> )

**Crediting Interest Rate Philosophy**

FWD Life Insurance Company (Bermuda) Limited (“FWD” or “We”) issues universal life policies, which credits non-guaranteed interest to the account of the policyholders (“You”).

Financial performance covers the experience and future outlook of a numbers of factors, including but not limited to investment performance, expenses, persistency and claim experience. Through the crediting interest rate declaration, you participate in the investment performance of the universal life products after deducting a spread earned by us, and the declared crediting interest rates are floored by the minimum guaranteed crediting interest rate of the product (if any). The declared crediting interest rate of universal life products may also be affected by other factors e.g. expenses, persistency and claim experience.

FWD reviews the crediting interest rate at least annually based on our crediting interest rate policy. The crediting interest rate could be adjusted if the financial performance is different from the expectation, and as a result the actual declared crediting interest rate may be different from the benefit illustrations.

The crediting interest rate recommendation is reviewed and approved by our Board of Directors (the “Board”), with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary on due regard to the our crediting interest rate policy as well as the principle of fair treatment of customers.

The current year and projected crediting interest rate would be communicated to you at least annually. Any changes in the current year and projected crediting interest rate will be reflected in the policy annual statement.

**Smoothing**

Financial performance is unforeseeable. To facilitate your financial planning, we have a smoothing process aiming to declare more stable crediting interest rates during the policy term.

When the financial performance is better (worse) than expected, we may hold back a portion of the gains (losses), which will be passed back to you over the future years to ensure more stable crediting interest rates. Due to the variation of features and benefits of different products, different levels of smoothing may also be applied.

**Pooling**

Consistent with the nature of insurance contracts, we also group similar policies together to pool the risks amongst a larger number of policyholders to provide diversification benefits, which helps to stabilize the financial performance (hence the crediting interest rates).

To maintain the fairness between policyholders, we may also separate different generations of policies of the same product into different buckets with different crediting interest rates, with an aim to more closely reflect the underlying financial performance. As a result, the frequency and magnitude of the crediting interest rate scale adjustments may vary among different products and buckets. In general, the adjustments on crediting interest rates are more frequent and significant for products with higher risk profile.

**Investment Strategy**

FWD's investment strategies are customized for different products to optimize the return. In particular, these asset portfolios employ a balanced asset allocation investment strategy, which consists of

- Investment-grade fixed income type securities
- Equity-type investments to enhance the investment performance in the long run. This may include listed equity, hedge funds, mutual funds, private equity and property
- Reinsurance assets with good credit rating

The current long-term target asset allocation of this Product is as follows:

Asset Type	Target asset allocation (%)
Fixed income type securities	75% - 95% of Target
Equity-type investments	5% - 25% of Target

The asset portfolios also targets to provide diversification across different geographic regions and industries to the extent the size of portfolio can support.

Currency exposure of the underlying policies is mitigated by closely matching either through direct investments in the same currency denomination or the use of currency hedging instruments. Currently, the majority of the asset is invested in the United States and Asia Pacific and denominated in USD.

Furthermore, the asset portfolio is actively managed by investment professionals to closely monitor the investment performance. In addition to conducting regular review, FWD also reserves the right to change the investment strategy and shall notify policyholders of any material changes.

**Investment Vehicle**

The crediting interest rate will be influenced by the performance of the underlying investment portfolio, which consists of both fixed income type securities and equity-type investments. The performance is not static and will be highly affected by the change in market conditions:

**Fixed income type securities**

- The return of fixed income type securities arise from the interest income (“the yield”) attained at the purchase of the securities. Under a higher (lower) market interest rates environment, the company is more likely to attain higher (lower) interest income with the new money (e.g., proceeds from coupons, maturities, new contributions);
- The defaults or downgrades of the fixed income type securities will result in unfavorable investment performance.

**Equity-type investments**

- The movement of the market price of the equity-type investments will result in change in the market value of the portfolio. Rise (fall) in the market price will increase (decrease) the market value of the portfolio.
- The change in dividend-type income from the equity-type investments will impact the investment results. Higher (lower) dividend-type income from the underlying investment will improve (worsen) the investment results.

8. If you are not satisfied with the Policy, you have the right to cancel it within the Cooling-off Period and obtain a refund of any premium paid provided that you have not made any claims under the Policy. A written notice signed by you should be received by the office of FWD at 1/F., FWD Financial Centre, 308 Des Voeux Road Central, Hong Kong within the Cooling-Off Period (that is, 21 days after either the delivery of the Policy or the issue of a Notice informing you or your representative that the Policy is available for collection and Expiry Date of the Cooling-off Period, whichever is earlier).
9. While the Policy or rider is in force, the Policy Owner may surrender or terminate the Policy or rider by sending a written request to FWD.
10. The Policy Provisions of the product are governed by the laws of the Hong Kong Special Administrative Region.
11. This product material is for reference only and is indicative of the key features of the product. For the exact terms and conditions and the full list of exclusions of the product, please refer to the Policy Provisions of the product. In the event of any ambiguity or inconsistency between the terms of this leaflet and the Policy Provisions, the Policy Provisions in English shall prevail. If you want to read the terms and conditions of the policy provisions before application, you can obtain a copy from FWD. In the event of discrepancies between the English and Chinese versions of this product material, the English version shall prevail.

12.FWD must comply with the following requirements of the Inland Revenue Ordinance to facilitate the Inland Revenue Department automatically exchanging certain financial account information:

- (i) to identify accounts as non-excluded “financial accounts” (“NEFAs”);
- (ii) to identify the jurisdiction(s) in which NEFA-holding individuals and NEFA-holding entities reside for tax purposes;
- (iii) to determine the status of NEFA-holding entities as “passive NFEs” and identify the jurisdiction(s) in which their controlling persons reside for tax purposes;
- (iv) to collect information on NEFAs (“Required Information”); and
- (v) to furnish Required Information to the Inland Revenue Department.

The Policy Owner must comply with requests made by FWD to comply with the above listed requirements.

#### **What are the key product risks?**

##### **Credit risk**

This product is an insurance policy issued by the Company. The application of this insurance product and all benefits payable under your policy are subject to the credit risk of the Company. You will bear the default risk in the event that the Company is unable to satisfy its financial obligations under this insurance contract.

##### **Liquidity risk**

This product is a long term insurance policy. This policy of long term insurance will be made for certain determined term of years starting from the policy effective date to the policy maturity date. The policy contains value and, if you surrender your policy in the early policy years or before its maturity date, the amount you get back may be considerably less than the total premium you have paid. Application of the Plan may constitute the liquidity risk to your financial condition. You need to bear the liquidity risk associated with the Plan.

##### **Exchange rate and currency risk**

The application of this insurance product with the policy currency denominated in a foreign currency is subject to that foreign currency's exchange rate and currency risk. The foreign currency may be subject to the relevant regulatory bodies' control (for example, exchange restrictions). If your home currency is different from the policy currency, please note that any exchange rate fluctuation between your home currency and the policy currency of this insurance product will have a direct impact on the amount of premium required and the value of benefit(s) to be received. For instance, if the policy currency of the insurance product depreciates substantially against your home currency, there is a negative impact on the benefits you receive from the product. If the policy currency of the insurance product appreciates substantially against your home currency, your burden of the premium payment is increased.

##### **Inflation risk**

The cost of living in the future may be higher than now due to the effects of inflation. Therefore, the benefits under this policy may not be sufficient for the increasing protection needs in the future even if the Company fulfills all of its contractual obligations.

##### **Early surrender risk**

If you surrender your policy in the early policy years or before its maturity date, the amount of the benefit you will get back may be considerably less than the total amount of the premiums you paid.

##### **Non-guaranteed benefits**

Non-guaranteed benefits (including Crediting Interest Rate) are not guaranteed and are determined at FWD's discretion based on its Crediting Interest Rate philosophy.

##### **Termination conditions**

The Policy shall terminate on the earliest of the following: 1. The Death of Insured 2. The Expiry Date of this Policy 3. The date of Policy surrender. Such date is determined in accordance with FWD's applicable rules and regulations in relation to Policy surrender 4. When the amount of Policy Account is less than zero.

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**敢 至係人生**

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